

FY 2022 Operating Budget

Marin Healthcare District Budget

FYE: December 31, 2022

	FY2021 Budget	1/1/21 through 5/31/21 (5 months)			FY2022 Budget
		To Date - Budget	To Date - Actual	Variance	
1 Rental Revenue	\$ 555,836	\$ 231,599	\$ 229,561	\$ (2,038)	\$ 590,615
2 Investment Earnings	117,864	49,110	(59,108)	(108,218)	70,541
3 Total Income	673,700	280,708	170,453	(110,256)	661,155
4					
5 Legal Fees	125,150	52,146	12,697	39,449	45,000
6 Accounting Fees	28,080	11,700	11,250	450	29,484
7 Board Compensation	18,000	7,500	4,725	2,775	18,000
8 Board Expenses	20,000	8,333	31	8,303	25,000
9 Consulting Fees	50,000	20,833	-	20,833	20,000
10 Election Expenses	-	-	(60,144)	60,144	130,000
11 Charitable Contributions	6,000	2,500	-	2,500	6,000
12 Community Education	85,000	35,417	-	35,417	90,000
13 Dues	12,000	5,000	5,000	-	12,000
14 MHMC Program Support	200,000	83,333	83,333	-	200,000
15 MHMN Program Support	271,408	182,771	102,203	80,568	125,000
16 Total Expense	815,638	409,533	159,096	250,438	700,484
17					
18 Net Operating Income/(Loss) before Depr & Bond-Related	(141,938)	(128,825)	11,357 ▲	140,182	(39,328)
19					
20 Depreciation Expense	11,265,652	4,694,022	4,976,325	(282,304)	11,943,181
21					
22 Net Operating Income/(Loss) before Bond-Related	(11,407,590)	(4,822,847)	(4,964,968) ▲	(142,122)	(11,982,509)
23					
24 Bond-Related Revenue (Expense)					
25 Tax Revenue	15,582,705	6,492,794	6,363,664	(129,130)	16,395,037
26 Bond Fund Earnings	-	-	(817)	(817)	-
27 Bond Interest Expense	-	-	(5,962,427)	(5,962,427)	(14,290,575)
28					
29 Net Income/(Loss)	\$ 4,175,115	\$ 1,669,947	\$ (4,564,549)	\$ (6,234,496)	\$ (9,878,046)