



GENERAL OBLIGATION CITIZENS BOND OVERSIGHT COMMITTEE CHARTER

Background

The role of the Marin Healthcare District Citizens Bond Oversight Committee shall be to represent, advocate and promote the interests of the District taxpayers and to inform the public concerning the District's expenditure of revenues received from the sale of general obligation bonds authorized by the voters on November 5, 2013.

Purpose

The purpose of the Committee is to inform the public about the expenditure of Measure F bond funds and to ensure that proceeds are expended for the purpose described in Measure F: to make seismic upgrades to Marin General Hospital to meet stricter California earthquake standards and to keep open Marin County's only Designated Trauma Center; to expand and enhance emergency and other medical facilities; to provide the latest lifesaving medical facilities for treatment of heart, stroke, cancer and other diseases, and to reduce ER wait times, ensure continued local access to emergency room care, acute hospital care, and other medical services for residents of the District and visitors to the area. The Committee shall monitor expenditures to ensure that funds are used to improve Marin General Hospital and related facilities with new construction, acquisitions and renovations. The Committee will not be engaged in facility design or construction oversight.

Duties

1. Review copies of any construction and project financing audits performed by the District in accordance with construction and financial standards.
2. Inspect District construction to ensure that proceeds are being spent in accordance with the mandates of Measure F.
3. Review any efforts by the District to maximize bond revenues by implementing project cost-saving measures.
4. Review with the CFO the annual written report to the Marin Healthcare District Board of Directors required by Government Code Section 53411 covering amounts of funds collected and expended and the status of the project funded by Measure F GO Bonds.
5. Inform the public about the expenditure of Measure F bond proceeds.
6. Report to the public annually on the activities and findings of the Committee.

Committee Operations

The Committee shall be appointed by the Marin Healthcare District Board of Directors. The Committee shall determine its meeting schedules according to the flow of information to evaluate. It is estimated that the Committee will meet quarterly. Committee decisions will be made by a majority vote of the members present. A majority of the appointed Committee members will constitute a quorum for conducting a meeting. The Committee shall consist of up to seven (7) members. Each member will serve for a term of two (2) years without compensation. Agendas and minutes of Committee meeting will be made available on the Marin Healthcare District Website.